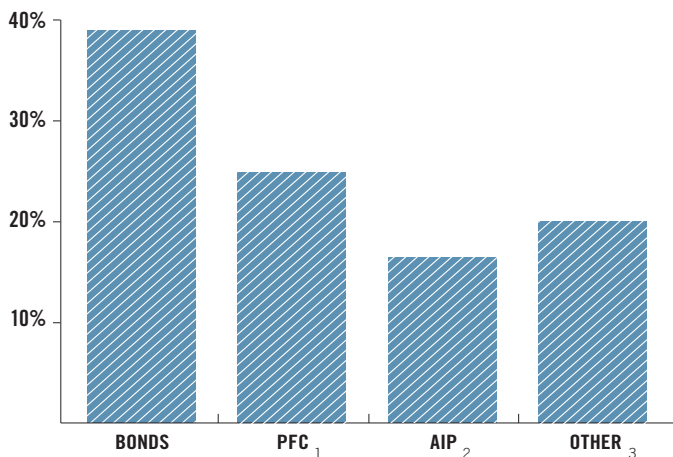


FUNDING AMERICA'S AIRPORTS: NOT WHAT YOU MAY THINK

Airports are locally owned and operated – and unlike other transportation infrastructure that rely on taxpayer dollars, airports are primarily funded from fees paid by airport users, including airlines, passengers and businesses operating at the airport.

AIRPORT IMPROVEMENTS FUNDING

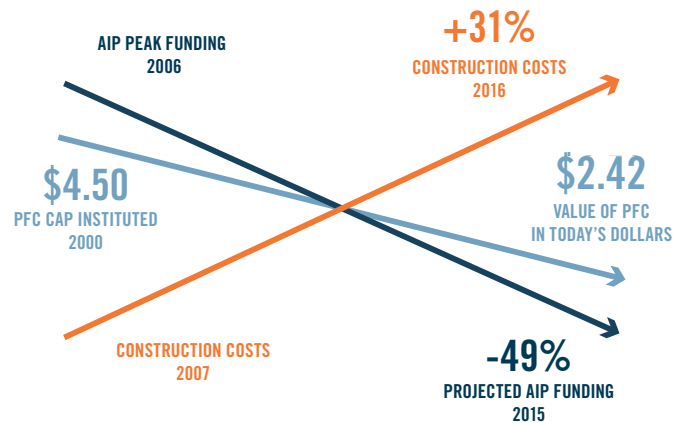
Terminal, runway and other enhancements have the potential to create millions of jobs without placing a burden on taxpayers.



1. PFC: Passenger facility charges
2. AIP: Airport Improvement Program grants
3. OTHER: Includes local airport revenue, customer facility charges, state & local grants

CHALLENGING FUNDING ENVIRONMENT

Despite an increasingly challenging funding environment, local airports continue to take a long-term approach to planning and implementing important improvement projects that will ensure their communities are able to grow.



AIRPORTS ARE THOUGHTFUL STEWARDS OF THEIR PROJECTS AND FUNDING.

Airports are well-run and managed, achieving strong credit ratings from Wall Street even as local and state governments struggle with large budget deficits.

