

AMERICA'S AIRPORTS: ENGINES OF GROWTH

As America's front doors, airports are essential to growing travel and tourism and contribute significantly to economic growth in communities nationwide. Airports are locally owned and operated, and are funded primarily from fees paid by users, including airlines, passengers and businesses operating at the airport. The future of America's airports depends on two vital policies: More local control over funding streams and stable increases in use of airport trust funds for major improvement projects.

AIRPORT ECONOMIC IMPACT

America's commercial airports generate billions of dollars in annual economic activity and support millions of good, stable jobs. According to a recent economic study, these airports:

1.2 MILLION

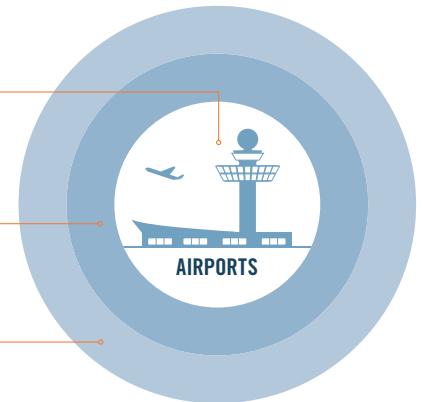
people work at airports and airports support a total of 9.6 million jobs

\$358 BILLION

annual payroll created by airports

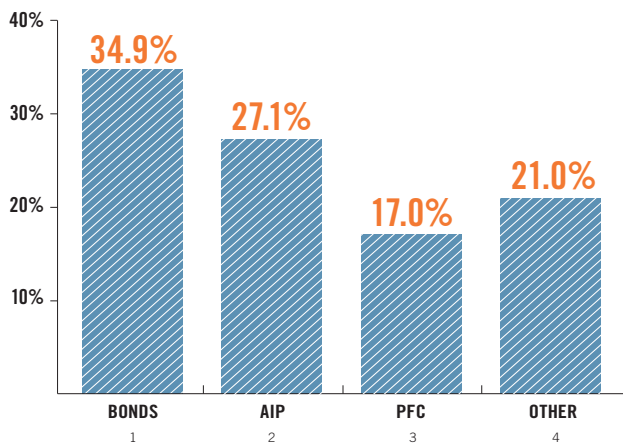
\$1.1 TRILLION

total airport output is 7% of GDP



AIRPORT IMPROVEMENTS FUNDING

Terminal, runway and other enhancements have the potential to create millions of jobs without placing a burden on taxpayers.

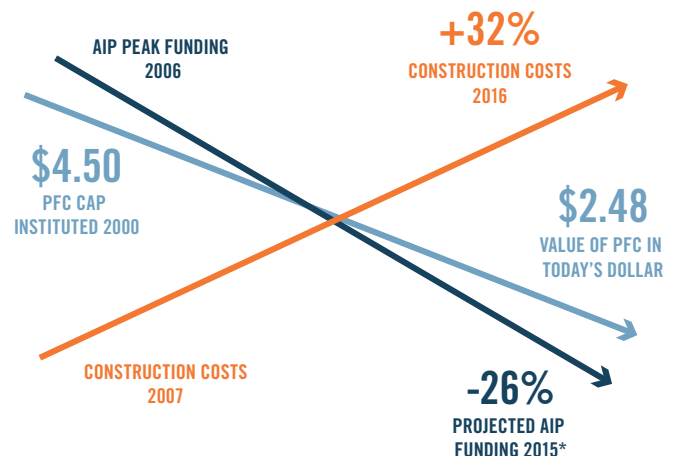


1. Excludes PFC-backed bonds
2. Airport Improvement Program grants
3. Passenger Facility Charges includes PFC-backed bonds and PFC Pay-as-you-go
4. Includes local airport revenue, customer facility charges (CFC), and state and local grants

Source: ACI-NA 2013-17 Capital Needs Survey

CHALLENGING FUNDING ENVIRONMENT

Despite an increasingly challenging funding environment, local airports continue to take a long-term approach to planning and implementing important improvement projects that will ensure their communities are able to grow.



Source: ACI-NA – March 2014 * based on President's FY 2015 budget